


LA HABRA CITY SCHOOL DISTRICT
 Minutes of the Bond Oversight Committee Meeting
 Washington Middle School
 716 E. La Habra Blvd.
 La Habra, CA 90631
 November 5, 2015

Call to Order	The meeting was called to order at 4:35 p.m. by Mark Lawton.
Board Members	Bond Committee Members Present: Eileen Okazaki, Community At-Large Dan Casey, Senior Citizen’s Organization Anita Lomeli, Parent Mark Lawton, Tax-Payer Group Vincent Sinohui, Business Representative
Administrators	Administrators Present: Susan Belenardo, Superintendent Karen Kinney, Chief Business Official
Others	Others Present: Yuri Calderon, Chief Operating Officer of Caldwell, Flores, Winters, Inc. Patricia Raphael, Program Manager, of Caldwell, Flores, Winters, Inc. Dr. Mario Carlos, Principal (WMS) Matt Cukro, Assistant Principal (WMS)
Approval of Minutes	A motion was made by Dan Casey, and a second to the motion was made by Vincent Sinohui to approve the Bond Oversight Committee minutes of March 4, 2015. Motion was unanimously approved 5-0.
Measure ‘O’ Update	Yuri Calderon from Caldwell, Flores, Winters, Inc. provided an update on the Bond expenditures and facilities program. Mr. Calderon informed the Committee that most of the Phase I improvements have been completed, and Phase II was kicked-off with the completion of the demonstration classroom at Walnut School. In March 2015, the District issued \$3.7 million in Measure ‘O’ GO bonds to fund Phase II of the District’s Facilities Assessment and Implementation Plan. Nixon Peabody served as the Bond Counsel and Stifel, Nicolaus & Co. served as the Underwriter. The term is for 24 years with a maturity date of August 2039. Phase II projects began shortly before summer at Walnut School and could take up to 36 months to complete due to delays with DSA approvals. The Committee will meet again in February or March of 2016 to review fiscal year 2014 – 2015 financial and performance audits for Measure ‘O’, and adopt the Annual Report to the Community.
Phase I and Phase II Expenditures Report	Mr. Calderon provided a recap of Phase I projects at Washington and Imperial Middle Schools and reviewed total expenditures from 2012 – 2015. The grand total for completion of Phase I was \$5,987,838. The program includes a combination of funding sources from Measure ‘O’, Measure ‘K’ and Special reserve Fund 40. Measure ‘K’ is now exhausted so all expenditures moving forward will come from Measure ‘O’. Phase II expenditure totals as of June 30, 2015 were \$39,181 with a budgeted amount of \$3.7 million. Current expenditures were used for classroom improvement and 21 st Century upgrades in four

	<p>permanent classrooms, and to remediate the lunch drainage area at Walnut School. District-wide technology was also upgraded.</p> <p>Following the Measure ‘O’ update and expenditures report a question and answer session was provided for Committee members to ask questions regarding the Phase I completion projects and what’s ahead for Phase II.</p>
Adjournment	<p>The meeting was adjourned at 5:17 p.m. Following adjournment Washington Middle School Principal, Dr. Carlos and Assistant Principal, Mr. Cukro walked committee members through the campus to view the recent improvement projects.</p>
Minutes Approved	<p>Next scheduled meeting will be in March 2016.</p> <p></p> <hr/> <p>Susan Belenardo, Ed.D. Superintendent</p>
*Roles and Responsibilities of Bond Oversight Committee Members	<p>The roles and responsibilities for the Bond Oversight Committee is to annually report to the tax payers how the proceeds of the Bond are being spent. Bond proceeds may only be spent on qualified projects and not on salaries. The Committee has no control over the bond proceeds or projects. Committee members are subject to the Brown Act and shall conduct its meetings in accordance with the provisions set. Duties of the committee are to review expenditures to ensure that bond proceeds are expended only for the purpose set forth in the ballot measure. The Committee shall also present to the Board, in public session, an annual written report which shall include a summary of the Committee’s proceedings and activities for the preceding year. The Committee shall consist of a minimum of seven members and meet the qualification standards. By accepting the appointment to the Committee, each member agrees to comply with Article 4 and 4.7 of Division 4 of Title 1 of the Government Code and the Political Reform Act. The term of each member is two years and no member shall serve more than two consecutive terms.</p>