



La Habra City School District

Measure O – Election of 2012

Citizen Bond Oversight Committee Meeting

FY 2022-23 - 6 months ending 12-31-2022

MAY 24TH, 2023

4:00 PM

(VIA ZOOM)



Measure O

November 6, 2012 Ballot Language

Measure O: "To modernize and improve classrooms and support facilities, upgrade libraries and science labs, increase student and teacher access to computers and modern classroom technology, improve student safety, replace leaky roofs and upgrade lighting, window, utility, heating, and ventilation systems to reduce annual operating costs shall the La Habra City School District be authorized to issue up to \$31,000,000 in bonds at legal interest rates, with an independent Citizens' Oversight Committee, annual audits, and no money for administrator salaries?"



Measure O

Bond Series - Analysis

| Issue Date | Name of Issue | Amount Issued | Amount Available 7-1-2022 | Expenditures This 6-month Period | Amount Remaining 1-1-2023 |
|--------------|---------------|---------------------|------------------------------|--|------------------------------|
| 12/27/2012 | 2012 Series A | \$6,500,000 | \$0 | \$0 | \$0 |
| 3/24/2015 | 2015 Series B | \$3,700,000 | \$0 | \$0 | \$0 |
| 3/30/2017 | 2017 Series C | \$3,740,000 | \$0 | \$0 | \$0 |
| 11/8/2018 | 2018 Series D | \$5,205,000 | \$0 | \$0 | \$0 |
| 3/18/2021 | 2021 Series E | \$11,855,000 | \$6,391,120 | \$2,934,721 | \$3,456,399 |
| TOTAL | | \$31,000,000 | | | |



La Habra City School District
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FY 2022-23

(6 months ending 12-31-2022)

ANALYSIS OF EXPENDITURES



Expenditure By Category

| <u>Type of Expenditure</u> | <u>Amount</u> | <u>%</u> |
|--|---------------------|----------------|
| Furniture | \$ 1,261,951 | 43.00% |
| Playground, Shade and Fencing | \$ 522,163 | 17.79% |
| Flooring | \$ 371,434 | 12.66% |
| Paving and Concrete | \$ 323,589 | 11.03% |
| Architect, Inspection, and Management (Soft Costs) | \$ 190,430 | 6.49% |
| Drapes, Cabinets and Classroom Improvements | \$ 178,508 | 6.08% |
| HVAC and Other | \$ 86,646 | 2.95% |
| FY 2022-23 (6 months) TOTAL EXPENDITURES | \$ 2,934,721 | 100.00% |



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